

**Press Release
August 4, 2005**

The Central Bank of Egypt decided to keep its overnight deposit rate at 9.5% per annum.

In its monthly meeting, held today on August 4, 2005, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to keep its key interest rates unchanged. The overnight deposit and the overnight lending rates were kept at 9.5 percent and 12.5 percent, respectively.

The MPC will continue to closely monitor developments in the economy and the factors affecting inflation, and will take all actions necessary to ensure price stability over the medium term.

The Central Bank of Egypt

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