

<p><u>0.1 Legal environment</u></p>	<p>0.1.1 Responsibility for collecting, processing, and disseminating statistics</p> <p><u>Central Bank of Egypt</u> The Central Bank of Egypt collects and compiles statistics in the domains under its responsibility by virtue of the law No. 88 for the year 2003 regarding the Central Bank, banking system, and money, particularly Articles 75-77 of the Law. The public dissemination of data is also subject to the terms and conditions stipulated in these laws. The data are published by the Central Bank of Egypt as a service to the public.</p> <p>0.1.3 Confidentiality of individual reporters' data</p> <p><u>Central Bank of Egypt</u> The law No. 88 for the year 2003 regarding the Central Bank, banking system, and money, particularly Articles 97 and 100 (previously the Banks and Credit Law No. 163 of 1957—the CBE Law) guarantee the confidentiality of the data. Dissemination of data by name or individually are prohibited.</p>
<p>1. Integrity</p>	
<p><u>1.1 Professionalism</u></p>	<p>1.1.2 Selection of sources, methodology, and modes of dissemination</p> <p><u>Central Bank of Egypt</u> The Central Bank of Egypt is an independent entity authorized to determine the coverage, content, methodology, and periodicity of the data that it collects and compiles by virtue of the law No. 88 for the year 2003 regarding the Central Bank, banking system, and money.</p>
<p><u>1.2 Transparency</u></p>	<p>1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination</p> <p><u>Central Bank of Egypt</u> The Central Bank and Banking System Law (No. 88, 2003) is available in Arabic (and an English first draft version) and a copy can be downloaded from the CBE website at: (www.cbe.org.eg). Paper copies in Arabic can be obtained from the following address: Central Bank of Egypt Banking Supervision Department 34 Kasr El-Nil Street Cairo, 11511, Egypt</p> <p>1.2.2 Internal governmental access to statistics prior to release</p>

	<p><u>Central Bank of Egypt</u> No officials outside the CBE have access to data before release to the public.</p> <p>1.2.3 Attribution of statistical products</p> <p><u>Central Bank of Egypt</u> No ministerial commentary is attached to release of data.</p> <p>1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.</p> <p>Changes in methodology, when they occur, are communicated in the relevant edition of the <i>Monthly Statistical Bulletin</i>.</p>
	2. Methodology
<u>2.1 Concepts and definitions</u>	<p>2.1.1 Concepts and definitions</p> <p>The interest rates on LE deposits and loans as well as those on the interbank money market are announced by each bank freely on demand and supply basis. Discount rate is announced by CBE while interest rates on treasury bills and open market operations are determined through auctions conducted by CBE.</p>
<u>2.2 Scope</u>	<p>2.2.1 Scope</p> <p>Scope of the data</p> <p>Interest rates prevailing in the market on: bank loans & deposits, CBE discount rate, interbank market rates, treasury bills and open market operations rates.</p>
<u>2.4 Basis for recording</u>	<p>2.4.1 Valuation</p> <p>The average interest rates on bank loans & deposits published by CBE are simple average and interbank rates are weighted average of most (85 percent or more) actual transactions of banks.</p>
	3. Accuracy and reliability
<u>3.1 Source data</u>	3.1.1 Source data collection programs

	Market data.
<u>3.3 Statistical techniques</u>	3.3.1 Source data statistical techniques Actual data from banks for deposits & loans and bids. Weighted average for T-Bills and open market operations.
	4. Serviceability
<u>4.1 Periodicity and timeliness</u>	4.1.1 Periodicity Daily, except deposits and loans. Interest rate on treasury bills is published on the next day of auction. 4.1.2 Timeliness Daily on Web Page for the interbank rates, and one week after the end of reference week for deposit and loan interest rates. One day after auction of treasury bills.
<u>4.2 Consistency</u>	4.2.2 Temporal consistency The CBE's <i>Monthly Statistical Bulletin</i> compares end of week discount and interest rates for 13 weeks on the following items: <ul style="list-style-type: none"> • Interest rates (a weighted average of the last auction in the week) on Treasury Bills REPOS; • A weighted average of interest rates on deposits accepted by the CBE from local banks; • A weighted average of interest rates on deposits and loans at banks; • Interest rates on Treasury Bills (91, 182, and 364 day bills); • Interest rates on other saving vessels; • Interest rates on three-month foreign currency deposits in Egypt (US dollar, euro, Pound sterling); and • Interbank interest rates (a weighted average of actual transactions of 19 banks that represent about 85% of total banks' transactions). <p>The <i>Monthly Statistical Bulletin</i> is available (in English and Arabic) free of</p>

	<p>charge on the CBE's website (http://www.cbe.org.eg/).</p> <p>Additional detailed annual and monthly time series data (in English) can be found in the <i>Monthly Economic Digest</i> of the Ministry of Foreign Trade available on the Ministry's website (http://www.moft.gov.eg).</p> <p>The Ministry of Finance also publishes a wide range of financial sector data in its quarterly <i>Egyptian Economic Review</i>.</p>
<p><u>4.3 Revision</u></p>	<p>4.3.1 Revision schedule</p> <p>Data are published on a final basis and are not subject to revision.</p>
<p>5. Accessibility</p>	
<p><u>5.1 Data</u></p>	<p>5.1.1 Statistical presentation</p> <p>A weighted average of actual transactions of 19 banks which represents about 85% of total banks' transactions. The following average rates are disseminated by the CBE Daily Interbank rates for the Egyptian Pound (L.E.):</p> <ol style="list-style-type: none"> 1. Overnight; 2. Less than a week borrowing; 3. One week borrowing; 4. Less than a month borrowing but more than a week; 5. One month borrowing; and 6. More than a month. <p>Deposit and Loan Interest Rates.</p> <ol style="list-style-type: none"> 1. Deposit rates for three months, six months and one year based on average arithmetic mean are disseminated weekly; and 2. Loan rates for one year and less are also disseminated weekly. <p>Discount Rate is announced by the Central Bank of Egypt as soon as it changes, and is published on the same day of change.</p> <p>Treasury Bills Interest Rates The weighted average rate of each treasury bills auction (182,364 days) is disseminated on the same day.</p> <p>Web Page: http://www.cbe.org.eg/</p>

	<p>5.1.2 Dissemination media and format</p> <p>Hard copy - Monthly Bulletin</p> <p>Weekly summary data on discount and interest rates (Table 14) are published in the <i>Monthly Statistical Bulletin</i>, available from the CBE's Research, Development and Publishing Sector (in English and Arabic) and also free of charge on the CBE webpage (http://www.cbe.org.eg/).</p> <p>Annual domestic interest rates and average interbank rates are published in the <i>Monthly Economic Digest</i> (Tables 14–15 & Figure 13) of the Ministry of Foreign Trade Ministry available on the Ministry's website (http://www.moft.gov.eg).</p> <p>Electronic - On-line bulletin or data</p> <p>CBE Internet website (http://www.cbe.org.eg).</p> <p>Ministry of Foreign Trade's Internet website (http://www.moft.gov.eg).</p> <p>5.1.3 Advance release calendar</p> <p>Not Applicable.</p> <p>5.1.4 Simultaneous release</p> <p>The data are released simultaneously to all users on the CBE Internet website (http://www.cbe.org.eg). The data are subsequently disseminated in the CBE's <i>Monthly Statistical Bulletin</i>.</p>
<p><u>5.2 Metadata</u></p>	<p>5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques</p> <p>Brief explanatory notes, including definitions and terminology, are published regularly in the CBE's <i>Monthly Statistical Bulletin</i>, <i>Quarterly Economic Review</i>, and the <i>Annual Report</i>. These publications are available (in English and Arabic) free of charge on the CBE's website (http://www.cbe.org.eg/). Sources are identified at dissemination.</p>

