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The Central Bank of Egypt covers the remaining foreign investors' backlogs

The Central Bank of Egypt **announces the coverage of the remaining foreign investors' backlogs today after previously covering 50% of these backlogs on March 13, 2014 by direct sales to investors' custodians.** These backlogs, as previously announced, have been accumulating due to the fact that foreign investors refrained from utilizing the Central Bank of Egypt's repatriation mechanism, which was introduced during November 2000 and reinforced on March 17, 2013