

## The CBE

### Continuing Reforms

The Central Bank of Egypt (CBE) is **the sole monetary authority in Egypt**. During the last few years, the CBE has been undergoing overarching reforms in the areas of foreign exchange management, monetary policy and bank restructuring. The reform efforts have been comprehensive and the successes achieved so far have been widely applauded by domestic and international institutions.

Joining the CBE and being part of these extensive reform efforts is immensely stimulating and CBE staff finds great satisfaction in recognizing that their day-to-day work has such a profound national impact. As a staff member at the CBE you will feel part of an overall endeavor that makes a significant difference in how the domestic financial and money markets develop in coming years.

## The Monetary Policy Department

### Monetary Policy Formulation, Analysis and Assessment

In an attempt to bring greater predictability to monetary policy, the CBE has **introduced more consistency into monetary management**. The CBE intensified its efforts to develop a cohesive monetary policy framework that effectively anchors inflation expectations in the context of an increasingly flexible exchange rate, and relies on a proactive interest rate policy.

Several measures, both operational and institutional, have been launched to strengthen monetary policy formulation and assessment. Against this background, the Monetary Policy Department plays the leading role in providing objective monetary policy analysis, assessment, and communication with the market through its research and other functions.

### Working at the Monetary Policy Department

To enable the Monetary Policy Department to continue to meet these challenges, we are keen to recruit the **most talented and dedicated candidates** to be part of our professional team.

If you become a staff member, you will join the country's single monetary policy engineer. It is **your gateway to becoming a monetary policy maker!**

**Your duties** will include: (i) analyzing trends in economic time series; (ii) carrying out analytical studies to assist in monetary policy formulation and assessment; (iii) conducting forecasts for macroeconomic variables, with a particular focus on inflation; (iv) evaluating statistical relationships between macroeconomic variables; and (v) reporting on recent macroeconomic developments to be published in monthly reports.

### We Invest in You

You will find the Monetary Policy Department a dynamic environment, but you should be aware that work is very demanding. However, the nature of the work tends to bring out the best in staff and resources are available to invest in **your personal growth and development**. You will find ample opportunity to develop expertise in a variety of areas.

Staff members receive **on-site internal training and are also regularly sent abroad for specialized courses**. These courses are delivered at the International Monetary Fund, the Bank of England, Deutsche Bank, and other renowned monetary and financial institutions.

New challenges will always be part of your professional life at the CBE in general, and the Monetary Policy Department in particular. As we expand our activities, **innovative thinking and versatility are highly encouraged**.

## Who are we looking for?

The Monetary Policy Department recruits research analysts/assistants. Following are the requirements to apply:

- ✚ An academic degree in economics, statistics or business (finance or financial economics) or a related field, such as applied macroeconomics/monetary economics, applied statistics, international economics, monetary theory and banking. A Masters Degree is preferable.
- ✚ Excellent undergraduate and graduate performance, and promising research capabilities.
- ✚ Training in econometrics and ability to use packages such as MATLAB, E-views, TSP, PC-Give, RATS.
- ✚ Excellent command of English and superior oral and writing skills.
- ✚ Excellent communication and interpersonal skills are essential, as are diplomacy, tact, and ability to work well in a team.

## Recruitment Procedures

To join the Monetary Policy Department as a research analyst/ assistant, six steps need to be followed: (i) an assessment of the candidate's profile; (ii) a behavioral interview with the CBE's HR; (iii) a technical interview with the Monetary Policy Department; (iv) passing the CBE's technical exam; (v) consulting references; and finally (vi) hiring.

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## Contact Information

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# Monetary Policy Department

## What is in it for YOU?

