

Payment Systems Oversight Framework

CBE Framework for Payment Systems Oversight		
Role of the CBE	<ul style="list-style-type: none"> • Develop Standards, Rules and Guidelines for Operation of Payment Systems • Assess and Enforce Compliance to the Stated Standards, Rules and Guidelines • Promote the Efficiency and Use of Electronic Payment Services • Encourage the Development of Payment Systems in Egypt • Encourage Cooperation and Collaboration between the Egyptian Payments Stakeholders 	
Objectives of the CBE	<ul style="list-style-type: none"> • Development of Efficient, Reliable and Safe, Payment Systems • Customer Protection • Prevention of Market or Criminal Abuse (Money Laundering, Fraud, etc.) • Integration and Interoperability of Payment Systems • Competitive Market Conditions • Risk Control • Ensure Sound Legal Foundation for all Payment Services Providers 	
Instruments	Principles	Scope of Oversight
<ul style="list-style-type: none"> • Regulations • Standards • Policy dialogue, public statements and stakeholder communication • Licensing • Off-Site data collection and analysis • On-Site inspections • Enforcement and Remedies 	<ul style="list-style-type: none"> • Transparency • International standards • Effective Powers and Capacity • Consistency • Cooperation with other authorities 	<ul style="list-style-type: none"> • Banks, Payment System Services Providers (PSSP), Participants, and Customers • Payment services • Payment instruments • Technical infrastructures • Contracts, agreements and system rules and procedures • Third Party Processors

